



AFRICAN STEEL CORPORATION

ORE RESERVE AND THE OPPORTUNITIES FOR TODAY AND TOMORROW

OUR GOAL is to manufacture a wide range of value-added steel sheet and tubular products for the automotive, appliance, container, industrial machinery, construction, and oil

WELCOME TO OUR **COMPANY**

African Steel Corporation is a Sierra Leonean owned iron ore mining and development Company established in 2020 strategically positioned to be the first company to smelt iron ore in Sierra Leone and is poised to be the largest steel maker in Africa and the World. and the largest employer in Sierra Leone and Africa. We are positioned to path-find and Lead Africa's Industrial Revolution. African Steel Corporation plans to construct its first and probably the largest blast furnace on the continent of Africa in Sierra Leone.

OUR VISION

To be the industry leader in delivering high-quality, value-added steel products and innovative solutions in Africa and beyond that address our customers' most challenging needs for the future.

OUR MISSION

To reward our shareholders by using our skills to identify, develop and operate Africa's iron ore assets whilst enriching the communities affected by our operations now and in the future.



OUR PLAN

We plan to build the largest blast furnace in Africa, a 4 million tons per year, with an inner volume of 5,250sq, maximum width of 1717m and height 110m, which use iron ore and cooking coal to produce high-quality steel for cars, ships and electronics.

OUR STRATEGY

The Company is currently focused on obtaining a monopoly for iron ore in Sierra Leone which would lead to the development of the world class iron ore miner and smelter right in Sierra Leone.

EXPECTATIONS

ASC stands to be the largest steel miner and smelter in the world, holding a monopoly for 19 billion tons plus of iron ore in Sierra Leone, and a 5 billion tons in Liberia, 1.8 billion tons in Guinea, 3,000 million tons in Ivory Coast, 1.7 billion tons in Ghana, 3 billion metric tons in Nigeria etc. put together, there is approximately over 30 billion tons of iron ore available for use by ASC which could last for over 150 years.

WHY SIERRA LEONE ?

According to research, Sierra Leone has approximately 19 billion tons of iron ore, and is the third largest holder of iron ore in the world, behind Australia and Brazil.

According to local research data, the African Steel Corps mill will have an economic affect equivalent to creating about 171,000 jobs (93,000 related to the construction and 78,000 operations). In addition, when the final 12 million ton a-year mill is completed, it will generate sales equivalent to about \$1.5 billion.

This development would not only transform Sierra Leone's economy, but it could serve as a kick start to Africa's industrial revolution, which is expected bring a positive impact on the Sierra Leonean/or African economy by creating more jobs and business opportunities with small- and medium sized enterprises.

At the moment there are six emerging car manufacturing companies on the continent whose primary raw material is steel. There is Kantanka Motors and Turtle in Ghana. There is Innoson in Nigeria and Mobius Motors in Kenya etc.



WORK OVERVIEW

PHASE I

Sourcing and development of a 1000MW plus electricity in Sierra Leone for use on both the mining plant and the blast furnace. This would be done in collaboration and partnership with ECOWAS on their West African Power Pool project

PHASE II

Construct an initial 50,000 Housing facility for workers and build a Steel Forging Academy in SL

PHASE III

Construction a 4 Mtn per annum Blast Furnace. Our Target is 12Mtn per annum.

PHASE IV

Mine and Smelting Iron Ore in the Country and sell to car makers, ship builders, train builders, construction companies, etc.

OUR TEAM

David Aiah Moitemoioh Kanésie
Founder and Chairman

Fayia Sesay
Non-Executive Director

Ing Mohamed Kpaka
Non Executive Director

Mrs. Edwina Thomas
Non Executive Director



AFRICAN STEEL CORPORATION



CLOSING

Because of the lack of Expertise, the Company shall contract Paul Wurth for 5 or 10 Years under a Management Contract to operationalize Furnace and transfer skills to our Engineers.

This would be done under the Supervision of Highly Trained and Experienced African Engineers Across the Continent or sourced from Abroad.

The Company shall search for highly trained and experienced African Engineers Abroad or on the Continent who know how to Run Blast Furnace.

This would be done in both Practical and Theory in the Company's Plant & Academy

This would solve the problem of the lack of the skills and manpower on the Continent.

**WE BUILD A
BETTER FUTURE**

Political Structural Risk and Mitigation Strategy

Political will and state fragility has been a canker to industrial growth in Sierra Leone and the Continent at large.

To curb this, government of Sierra Leone should do the following:

Issue a monopoly to African Steel Corps for the Exploration, Mining and Development of iron ore in the country.

Sign a Multi-partisan MOU (Memorandum of Understanding) to keep and protect the Corporation for as long as possible.

This should be witnessed by ECOWAS and other regional entities to allay the fears of both local and international investors.

Blast Furnaces can last for a lifetime.
Building a Blast Furnace in Sierra Leone has been long overdue.
Nevertheless, it is never to late to start.
Building a Blast Furnace would not only transform the Economic and Development Face of Sierra Leone but would also prove skeptics wrong about we having a resource curse.

Other Benefits would be as follows:
Making Sierra Leone the leader in Africa's Industrial Revolution.
Provide PERMANENT jobs for almost all or more than half of the workforce.
Provide a PERMANENT source of income for the Government and SECURES the Economic Future of our youth today and those coming after us (POSTERITY).

|| CONTACT US

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